



FY 2023 Operating Budget

INCOME		Actual To Date	Budget	Difference
Operating Income				
4001	General Donations and Grants	\$ -	\$ 20,000	\$ 20,000
4002	Designated Donations and Grants			
1300	Mortgage Receivable (Note 1 below)		\$ 14,956	
	Other	\$ -		\$ -
Total Operating Income		\$ -	\$ 34,956	\$ 34,956

Non-Operating Income				
4100	Investment Income	\$ -	\$ 1,200	\$ 1,200
	Other	\$ -	\$ -	\$ -
Total Non-Operating Income		\$ -	\$ 1,200	\$ 1,200

Total INCOME	\$ -	\$ 36,156	
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EXPENSES

Operating Expenses				
6005	Advertising		\$ 250	\$ (250)
6010	Affiliate Insurance - Lockton Risk Insurance		\$ 2,500	\$ (2,500)
6015	Annual Corporate Fees		\$ 250	\$ (250)
6020	Conferences and Training		\$ -	\$ -
6023	Habitat Dues International SOSI Fee		\$ 1,500	\$ (1,500)
6025	Habitat International Tithe (10% Donations)		\$ 2,000	\$ (2,000)
6030	Home Repairs		\$ 2,000	\$ (2,000)
6038	Interest Expense		\$ -	\$ -
6040	Lot and Lawn Maintenance		\$ 1,000	\$ (1,000)
6055	Post Office Box		\$ 182	\$ (182)
6050	Office Supplies		\$ 150	\$ (150)
6060	Postage		\$ 250	\$ (250)
6065	Real Estate Taxes		\$ 42	\$ (42)
6082	Tools		\$ 500	\$ (500)
6080	Telephone		\$ 72	\$ (72)
6085	Utilities		\$ -	\$ -
6090	VA Registration Form 102		\$ 30	\$ (30)
6095	Web Hosting and Domains		\$ 1,800	\$ (1,800)
6092	Volunteer Appreciation		\$ 1,000	\$ (1,000)
6600	Salaries and Wages		\$ -	\$ -
6610	Payroll Expenses		\$ -	\$ -
	Donor Appreciation		\$ 250	\$ (250)
	Accounting		\$ 3,000	\$ (3,000)
	Professional Services - Web Design		\$ 3,200	\$ (3,200)
	Professional Services - Grant Assistance		\$ 1,200	\$ (1,200)
	Fundraising		\$ -	\$ -
	Rent		\$ -	\$ -
	Office Equipment		\$ -	\$ -
6900	Other		\$ -	\$ -
Total Operating Expenses		\$ -	\$ 18,176	\$ (18,176)

Non-Recurring Expenses				
	726 N Aspen Street Build FY 2023		\$ 211,771.50	\$ (211,771.50)
	Remaining Allocated Funds for 726 N Aspen		\$ (112,471.50)	\$ 112,471.50
	Other		\$ -	\$ -
Total Non-Recurring Expenses		\$ -	\$ 99,300.00	\$ (99,300.00)

Total EXPENSES	\$ -	\$ 117,476.00	\$ (117,476.00)
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NET INCOME	\$ -	\$ (81,320.00)	\$ 81,320.00
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Note 1: Per conversation with CFO Fauquier Habitat, Mortgage receivables are carried as an asset on the balance sheet but not reported on the 990. However they should be included in the operating budget since they become a cash asset.